

March 1, 2012 Issue #30 Editor: Dan Banh

This Week:

Topic: Health Care Reform - Impact on Hospitals

Our speaker is Mr. Roger Sharma who is the Senior Vice President and Chief Financial Officer for Citrus Valley Health Partners. He has more than 20 yrs experience in health care finance and leadership. Roger most recently served as SVP of Financial Operations for City of Hope. Other previous appointments include positions at St. Mary Medical Center in Long Beach, CA Hospital Medical Center in LA and Glendale Memorial Hospital and Health Center. Roger earned his Presidential and Key Executive Master of Business Administration degree from Pepperdine University and is a CPA. He also completed an executive education program in health care delivery at Harvard Business School and is an inaugural fellow of Coro's Health Leadership program and a fellow of Leadership Southern California.

Next Week:

Guess what! There will <u>not</u> be a Dan Stover Memorial Music competition. Apparently there weren't enough interest from our local high-school students. Tom suggested Karaoke instead. Sounds good!

Last Week:



Instead of a craft talk, Bill chose to discuss about the impact on Community City Colleges from state budget cuts. More than half of the students at CC rely on some form of financial aid. There are 112 CC in CA serving a little less than 3 millions students. That is a tremendous amount of potential workforce. A cut into this workforce will no doubt have a deleterious effect on our economy recovery. CC is the place where a person can get a career or a skilled profession at a very reasonable cost; for example, it costs ~ \$1000 per year of tuition at Mt. Sac. You can't even get 1 unit at USC for that rate. It's definitely a bargain. It's

a challengin time for our educational institutions but unfortunately, the worst is yet to come...

FYI: Our club has donated enough money to purchase 7 wheel chairs through the Wheelchair Foundation. This organization provides hope, mobility and independence to people with physical disabilities and financial difficulty through out the world. Talk about money well-spent!

FYE:



For those who are not familiar with the text language or abbreviations, let me break it down for you...

LOL - Laugh Out Loud

OMG - Oh My God

Here is the tricky one:

WTF – Wow That's Frightening or....